

Date: 13th January, 2025

To,
BSE Limited
Corporate Relations Department,
1st Floor, New Trading Ring,
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Reference: Scrip code – 500389 - Silverline Technologies Limited

Sub: - Outcome of Board Meeting dated 13th January, 2025.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on 12th January, 2025 have accorded their consent and approved the following

1. Full and Final Settlement of Rs 21.25/- Crores (Rupees Twenty-One Crores and Twenty-Five Lakhs Only) due to Apex Urban Co-operative Bank of Maharashtra and Goa (“Bank”) disbursed under Advance Facility Agreement dated 17th March, 2020 entered between Silverline Technologies Limited (“Company”) and Apex Urban Co-operative Bank of Maharashtra and Goa (“Bank”). *The detailed disclosure pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is mentioned in **Annexure I**.*
2. Settlement of the dues of Unsecured Creditors as per the books of account as of June 30, 2024.
3. Change in Object clause of the company which includes carrying on business in Agri-Tech Trading subject to the approval of shareholders of the company and Ministry of Corporate Affairs. *The detailed disclosure pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is mentioned in **Annexure II**.*
4. Shifting of the registered office of the company from State of Maharashtra to State of Gujarat subject to the approval of shareholders of the company and concerned regulatory authorities.
5. Mr. Manoj Sawant (DIN no 00384603), Executive Director of the Company has tendered his resignation with immediate effect. The board accepted his resignation. *The detailed disclosure pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is mentioned in **Annexure III**.*
6. Change in designation of Mr. Chinmay Pradhan, Managing Director of the Company (DIN No 10753724) to the Additional Non-Executive Director. *The detailed disclosure pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is mentioned in **Annexure IV**.*

Regd. Off: Silverline Technologies Ltd., Unit No. 509, 5th Floor, Centrum IT Park,
Near Satkal Hotel, Wagle Industrial Estate, Thane West 400604

Contact no.: 9821140008 *Website- www.silverlinetechnology.com * E-mail ID- companysecretaries03@gmail.com

7. Mr. Yakin Kumar Joshi (DIN No 10745009) is designated from Non-Executive Director to Managing Director of Company subject to the approval of shareholders of the company. *The detailed disclosure pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is mentioned in Annexure V.*

The Extra Ordinary General Meeting of the Company will be held on Friday, 14th February, 2025 at 03.00 p.m. through Audio/Video Means to transact the special business stated above.

The meeting commenced at 06.30 p.m. and concluded at 07.10 p.m.

The above may kindly be taken on your records.

Thanking you,
Yours faithfully,
For **Silverline Technologies Limited**

Chinmay Pradhan
Managing Director
DIN No- 10753724

Yakinkumar Joshi
Director
DIN No- 10745009

The detailed disclosure pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is mentioned in **Annexure I**

Sr. No.	Type of Disclosure	Details
a.	Name of the Listed entity	Silverline Technologies Limited
b.	Nature of obligation	Repayment of Advance facility granted by bank
c.	Name of the Lender	Apex Urban Co-operative Bank of Maharashtra and Goa
d.	Actual amount involved in the default	Rs. 21.25/- Crores
e.	corrective measures taken by the listed entity on account of such default;	Company shall proceed against the execution proceedings of Apex Bank and have a consented settlement between company and Bank

*The detailed disclosure pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is mentioned in **Annexure II***

Sr no	Reason for Change
1	<p>The company intends to diversify into Agriculture Trading and Technology, which involves buying, selling, or dealing with agricultural products. This new objective is outside the current scope of the company's activities as outlined in the existing MOA, requiring an amendment to include it.</p> <p>There was a need to amend the existing MOA of the Company with a view to rationalise the Object Clause in the MOA to enable the Company to tap emerging business opportunities and undertake allied activities to augment the business based on prevailing socio-economic conditions and fast changing dynamic business environment from time to time.</p> <p>The Board of Directors at its Meeting held today approved the amended MOA, subject to the approval of the Members of the Company, for including new business activity in line with existing business activities.</p>

*The detailed disclosure pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is mentioned in **Annexure III**.*

Sr No	Particulars	Designation
1	Reason for Change	Resignation of Mr. Manoj Sawant (DIN No 00384603) as an Executive Director of the Company, with effect from January 12, 2025.
2	Date of Resignation	12-01-2025
3	Brief Profile	Not Applicable
4	Disclosure of relationship between directors (in case appointment of a director)	Not Applicable
5	Name of the listed entities in which resigning director holds directorship including the category of directorship and membership of committee, if any	NIL

Date: 11th January' 2025

To,
The Board of Directors
SILVERLINE TECHNOLOGIES LIMITED
3/45, GokulBldg, Swastik Park,
Chembur, Mumbai - 400071, Maharashtra, India.

Subject: Resignation from the Directorship

Dear Sir,

At the outset, I am grateful to the Company and the Board of Directors for bestowing confidence and trust from time to time during my tenure as a Director of the Company. However, all of you are well aware of the fact that I am unable to look after Company's daily activities since some time due to my health issues, in the circumstances; it is difficult for me to continue as a Director of the Company, as I can't devote my full time for the company.

As such I undersigned, Mr. Manoj Sawant (DIN: 00384603) do hereby tender my resignation as a Director of the Company with effect from today. You are kindly requested to note the same before the meeting of Board of Directors of the Company for their consideration and confirmation thereof. I have fulfilled my role as Executive director with full devotion and have put maximum efforts for benefit of company. I wish company best luck in all the future endeavours.

Kindly acknowledge the receipt.

Thanking You,

Yours Faithfully



Mr. Manoj Sawant
DIN: 00384603

The detailed disclosure pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is mentioned in **Annexure IV**

Change in Designation of Mr. Chinmay Pradhan (DIN No 10753724), Managing Director of the company to Additional Non Executive Director of the Company

Brief Profile:

Mr Chinmay Pradhan is Sales and Business Tech Professional with 20 years of experience in Sales, Team Management and Managing Companies Internal Technology and IT GRC. Presently working with Silverline Group as, Vice President (GM Cadre) – Technology and Cyber Security for India, SAARC & Middle East and Managing Director of Silverline Technologies Limited.

Sr No	Particulars	Mr. Chinmay Pradhan
1	Reason for change	Designating Mr Chinmay Pradhan (DIN No 10753724), the Managing Director of the Company to the Additional Non-Executive Director of the Company
2	Date of appointment/cessation) Term of appointment	12 th January, 2025
3	Disclosure of relationships between directors (in case of appointment of a director)	There is no inter se relationship between the directors
4	Shareholding, if any in the Company	NA
5	Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/ 2018-19	Existing Director; We hereby reaffirm that Mr. Chinmay Pradhan is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

The detailed disclosure pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is mentioned in Annexure V

Appointment of Mr Yakinkumar Bansilal Joshi (DIN No 10745009), Non-Executive Director of the Board as the Managing Director of the company (Appointment to be effective only on receipt of prior approval of the shareholders by way of special resolution)

The Board of the Company on the recommendation of the NRC at its meeting held today, January 12, 2025 approved the appointment Mr Yakinkumar Joshi, the existing Non-Executive Director of the Company, as the Managing Director of the Company w.e.f. January 12,2025 for a period of 5 years; the appointment will be effective only when it is approved by the shareholders through a special resolution for which the Company will be holding an Extra Ordinary General Meeting in due course. He will cease to be the Non-Executive Chairman from the effective date of his appointment as the MD.

Brief Profile:

Yakin Joshi is a highly skilled financial management professional with a Bachelor of Commerce (BCom) degree and over five years of experience in the field. His academic background provides a strong foundation in financial principles, accounting, and business management, which he has effectively leveraged throughout his career.

Sr No	Particulars	Mr. Chinmay Pradhan
1	Reason for change	Designating Mr Yakinkumar Bansilal Joshi (DIN No 10745009), the existing Non-Executive Director, as the MD of the Company w.e.f. January 12, 2025 (appointment to be effective only on receipt of prior approval of the shareholders by way of special resolution); he will cease to be the Non- Executive Director from the effective date of his appointment as the MD.
2	Date of appointment/cessation) Term of appointment	Appointment w.e.f. January 12, 2025 for tenure of 5 years; to be effective only on receipt of prior approval of the shareholders by way of special resolution.
3	Disclosure of relationships between directors (in case of appointment of a director)	NA
4	Shareholding, if any in the Company	NA
5	Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/ 2018-19	Existing Director; We hereby reaffirm that Mr Yakinkumar Bansilal Joshi is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.